

# The Value of Your Collectibles



## Factors to Consider:

The insurance value is the cost to replace the artwork in the retail market.

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The art and collectible market is cyclical. Many insiders consider the current slowdown as a market correction rather than a collapse.

Art market experts don't expect the financial crisis to hit as hard as other investment sectors. Jussi Pykkänen, chairman of Christie's Europe, told Bloomberg "the correction in the art market will be less severe than the one in the early nineties." "We already know this because the immediate impact of what has been a very dramatic downturn in the financial markets has had a less significant impact on the art market." Keep in mind the above quote is in reference to the high end of the art market.

We recommend the following action:

Get an updated appraisal. Whether the value has gone up or down, an updated appraisal will confirm the amount of coverage needed to adequately protect a collection. This is especially important for works by artists that have seen dramatic price changes such as Warhol, Murakami and Prince.

In order to save appraisal costs, revisit the firm who initially appraised the collection or sold you the piece. They may be able to update the value at a reduced cost.

We are in contact with art collection management teams that can help you properly manage your collection and maintain the value.

Service can include:

- Schedule review
- Vulnerability Assessments
- Catastrophe Planning
- Appraisal Discounts and Coordination
- Inventory Management

To review your investment portfolio contact Peter Karp at 415-345-8185 or email [peter@karpcapital.com](mailto:peter@karpcapital.com)

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